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THE

# BRIEF

News Worth Knowing



**NamRA collects N\$70 billion in gross revenue by December 2025**

MONDAY 16 FEBRUARY 2026

## MAIN STORY



## NamRA collects N\$70 billion in gross revenue by December 2025

The Namibia Revenue Agency (NamRA) says its gross revenue collection reached N\$70 billion by 31 December 2025. After processing refunds totalling N\$8.922 billion, net revenue amounted to N\$61.1 billion.

According to NamRA, the agency has set a revenue collection target of N\$88 billion for the 2025/26 financial year.

“NamRA collected N\$70 billion in

### Crucial Dates

- **Bank of Namibia Monetary Policy announcement dates:**
  - \* 18 February 2026
  - \* 22 April 2026
  - \* 17 June 2026
  - \* 12 August 2026
  - \* 21 October 2026
  - \* 02 December 2026
- **Namibia Oil and Gas Conference 18–21 August 2026 in Windhoek**

International tax emerged as the largest contributor, generating N\$17 billion, or 28.7% of total net revenue.

gross revenue during the review period. After processing refunds totalling N\$8.9 billion, net revenue stood at N\$61.1 billion, representing 68.6% of the FY2025/26 annual revenue target,” the agency said.

The agency attributed its operational performance to its two main directorates. The Domestic Taxes Department collected N\$41 billion, accounting for 66.56% of its specific target, while the Customs and Excise Department collected N\$19 billion, achieving a higher target completion rate of 73.44%.

International tax emerged as the largest contributor, generating N\$17 billion, or 28.7% of total net revenue.

Value Added Tax (VAT) followed, contributing N\$14 billion, representing 23.8% of collections.

The remaining revenue was derived from direct income taxes and other categories. Personal Income Tax (PIT) contributed N\$13 billion, accounting for 22.1% of total revenue, while

Corporate Income Tax (CIT) added N\$11 billion, or 19.3%.

Other miscellaneous tax categories accounted for the remaining 6.0%, amounting to N\$3.6 billion.

## INVITATION TO BID



The Government Institutions Pension Fund (GIPF) was established to provide retirement benefits to employees in the service of the Namibian Government and other participating public institutions. The Fund's membership includes active members and a variety of annuitants. The Government Institutions Pension Fund's mission is to safeguard and grow the Fund for the benefit of its stakeholders and Namibia.

GIPF hereby invites qualified, competent and registered companies to submit bids for the under-mentioned:

Bid Number	Bid Description	Non-refundable Document Fee	Enquiries	Closing Date
CS/RFP/GIPF01/2026	Maturity Level of Compliance at GIPF	N/A	Julia Shipanga E: jshipanga@gipf.com.na T: +264 6 1 205 1745	04 March 2026 at 12:00 p.m.

### Details of Bid Submission:

Sealed bids citing the bid number and detailing the services to be rendered should be posted or hand delivered to:

The Chairperson: GIPF Procurement Committee  
 GOVERNMENT INSTITUTIONS PENSION FUND  
**GIPF House, Ground Floor, Reception**  
 Corner of Dr Kenneth David Kaunda and Goethe Street  
 P.O. Box 23500  
 Windhoek, Namibia

Proposals received after the deadlines will not be considered.



## Meatco posts N\$106m operating profit as revenue climbs to N\$1.86bn

The Meat Corporation of Namibia (Meatco) has returned to profitability, reporting an operating profit before tax of approximately N\$106 million for the financial year ended 31 January 2025, ahead

of its Annual General Meeting scheduled for 20 February 2026.

The improvement marks a significant turnaround for the state-owned meat processor, which recorded a loss of N\$150 million in the previous financial year.

The recovery comes alongside a sharp increase in group revenue, which rose to N\$1.865 billion from N\$1.203 billion in the prior period.

Meatco said the improved performance reflects early outcomes from the Board-approved Turnaround Plan adopted in November 2024, aimed at restoring financial stability, strengthening governance and leadership, improving market development



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and operational efficiency, and supporting producer prices and throughput.

Interim Chief Executive Officer Ambassador Albertus Aochamub said the results signal broader structural changes within the organisation.

“The results we are presenting reflect more than an improvement in numbers; they demonstrate a fundamental shift in how Meatco is governed, managed, and held accountable. Under the Turnaround Plan approved by the Board, we have re-established financial discipline, strengthened internal controls, and restored operational focus. While important work remains, the Corporation has decisively moved away from a cycle of recurring losses and is now on a clear, credible recovery path,” Aochamub said.

Operational indicators also showed improvement during the period under review, with cattle throughput south of the Veterinary Cordon Fence reaching 75,268 head, while throughput in the Northern Veterinary Area stood at 7,844 head, supporting processing volumes and supply recovery efforts.

Meatco acknowledged continued financial support from the Government of the Republic of Namibia, its sole shareholder, including medium-term funding through the national budget framework for the next three financial years. The corporation said this support remains critical to maintaining institutional stability as governance and operational reforms continue to take effect.

Looking ahead, the company said it remains cautious about climate variability and its potential impact on livestock supply, citing mixed rainfall patterns during the 2026 season and the possibility of localised dry conditions in 2027.

Meatco said it continues to engage closely with producers and apply flexible sourcing strategies to manage potential supply risks.

The upcoming AGM will formally present the audited financial results and provide stakeholders with a detailed update on governance progress and the next phase of the corporation’s recovery strategy, as Meatco seeks to reposition itself as a stable participant in Namibia’s livestock value chain.

**The Meatco Turnaround: From Loss to N\$106M Profit**

**FY ENDING JAN 2025: FINANCIAL RECOVERY & GROWTH**

**N\$106 MILLION PROFIT**

**N\$256M Positive Swing in Profitability**

**55% INCREASE in Group Revenue**  
Annual revenue surged to N\$1.855 Billion

**PREVIOUS YEAR: FINANCIAL STRUGGLE**  
Group Revenue: N\$1.203 Billion

**THE 2024 TURNAROUND PLAN**  
Focused on financial discipline, strengthened governance, and improved operational efficiency.

**OPERATIONAL SUCCESS & STRATEGY**  
**83,112 TOTAL CATTLE THROUGHPUT**  
Combined processing from Southern (75,268) and Northern (7,844) Veterinary Areas

**SECURED MEDIUM-TERM GOVERNMENT FUNDING**  
National budget framework support ensures stability for the next three financial years.

Labels on pillars: STRENGTHENED GOVERNANCE, FINANCIAL DISCIPLINE, IMPROVED EFFICIENCY



## Cirrus Unlisted Investments acquires stake in Ultimate Safaris

**C**irrus Unlisted Investments has acquired a significant minority stake in Namibian luxury lodge and tour operator Ultimate Safaris, in an equity funding transaction aimed at supporting the company's expansion and growth within Namibia's high-end tourism sector.

The investment according to Cirrus,

was concluded on behalf of individual and institutional Namibian investors and establishes a strategic partnership between the locally owned investment manager and one of Namibia's established luxury ecotourism operators.

Financial details of the transaction were not disclosed.

Cirrus Unlisted Investments Managing Director Erik de Waal said the investment reflects confidence in Namibia's long-term tourism potential and Ultimate Safaris' position within the sector.

"Namibia has vast potential to become a world-leading high-end tourism destination, and we see the potential for extensive growth in this space. Ultimate is well positioned to play

**Public Discussion**

The National Budget at a Pivotal Moment:  
**Choices, Trade-offs and Economic Direction**

Tuesday, 17 February 2026 | 18h00–20h00  
Hilton Hotel, Windhoek



**Salomo Heil**  
Managing Director,  
High Economic Intelligence  
& EAN Associate Member  
(Presenter)



**Helena Mboti**  
Group Economist,  
Standard Bank  
Namibia  
(Panelist)



**Jesaya Hano-Oshike**  
Vice-Chairperson,  
EAN  
(Panelist)



**Floris Bergh**  
Chief Economist,  
Capricorn Asset  
Management  
(Panelist)



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a significant role in driving this growth, creating quality jobs and opportunities across Namibia. We are excited to partner with Ultimate on this journey as a capital provider and investor,” de Waal said.

Ultimate Safaris has built an international reputation for sustainability-focused tourism, offering luxury safari experiences designed around environmental conservation and community partnerships across Namibia’s remote wilderness areas.

Ultimate Safaris Managing Director Tristan Cowley said the investment would support the company’s expansion while maintaining its local identity and long-term sustainability focus.

“We value our new partnership with Cirrus, whose approach and ethos align strongly with the way we conduct our business. We are also encouraged by the confidence demonstrated by individual and institutional Namibian

investors, which ensures that Ultimate remains a Namibian business and story,” Cowley said.

The investment was structured through a Namfisa-registered special purpose vehicle, which attracted both private and institutional investors.

According to the companies, the funding will accelerate Ultimate Safaris’ expansion plans as Namibia continues to benefit from global travel trends favouring nature-based and conservation-led tourism.

Cirrus Unlisted Investments, part of the 100% Namibian-owned Cirrus Group, is a Namfisa-regulated unlisted investment manager that manages investments on behalf of individual and institutional investors while investing alongside them in Namibian companies and projects aimed at supporting economic growth, job creation and long-term value creation.

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# Investing in unit trusts in Namibia: What you need to know

By **Erastus Kalenga Hamunjela**

For many Namibians, investing still feels like something reserved for the wealthy. There is a widespread belief that one needs hundreds of thousands, even millions, before entering the financial markets.

As a result, many people postpone investing for years, waiting for “enough money” to start. In reality, some unit trusts in Namibia allow investors to begin with as little as N\$300 and contribute monthly from N\$100. The barrier is no longer capital. The real barrier is understanding.

Unit trusts are among the most accessible and structured investment vehicles available in Namibia today. They allow ordinary individuals to participate in financial markets without selecting individual shares themselves. Yet despite their accessibility, they remain poorly understood and often confused with savings accounts.

A unit trust is a pooled investment vehicle. Instead of investing alone, many investors combine their money into one fund. A professional fund manager then allocates that capital according to a defined strategy. Investors do not buy shares directly; they buy units in the fund. Each unit represents a proportional claim on the underlying assets held by that portfolio. Those assets may include listed shares, government bonds, corporate debt, property securities, money market instruments, or offshore investments. This structure allows small investors to gain



**Unit trusts are among the most accessible and structured investment vehicles available in Namibia today.**

exposure to diversified portfolios that would otherwise require significant capital and expertise to build independently.

Understanding the different types of unit trusts is essential. Money market funds focus on short-term, low-risk instruments and are designed primarily for capital preservation. Income funds invest largely in bonds and interest-bearing assets and are suited for investors seeking steady income. Balanced funds combine shares, bonds, and property, offering moderate growth with moderate risk. Equity or growth funds invest primarily in shares and are intended for long-term investors who can tolerate higher volatility. Property funds provide exposure to listed real estate, while international funds diversify portfolios beyond Namibia’s borders. Each category serves a different purpose and carries a different level of risk.

A common misconception is that unit trusts are simply another type of savings account. They are not. Saving and investing serve different purposes. Saving prioritises capital preservation and short-term access to

funds. Investing involves allocating capital to productive assets that may fluctuate in value but offer the potential for long-term growth. Unit trusts fall into the investing category. Capital is not guaranteed, and returns vary from year to year. Some years may deliver strong double-digit gains; others may be flat or negative. This variability is not a flaw; it is the nature of market-linked investing.

What makes unit trusts powerful is the combination of monthly contributions, time, and compounding. Consider a practical example. If a parent invests N\$5,000 at the birth of a child and contributes N\$1,000 per month, increasing that contribution by 5% annually over 20 years at an assumed average return of 17%, the portfolio could grow to approximately N\$2.7 million. If the monthly contribution were N\$2,000 under identical conditions, the value could exceed N\$5 million. The starting amount plays a role, but the dominant factors are consistency and time. Compounding amplifies disciplined behaviour.

Many investors focus heavily on the

initial lump sum while underestimating the impact of regular contributions. In reality, a structured monthly debit order is often more important than the starting capital. Investing N\$500 per month over decades can be more transformative than waiting years to accumulate a large once-off amount. Time in the market remains more important than attempting to time the market.

Fees are another critical component that investors must understand. Unit trusts may charge initial fees, annual management fees, performance fees, and report a Total Expense Ratio (TER). While these percentages may appear small, over long periods they materially affect outcomes. A difference of one percentage point annually over 20 years can significantly reduce the final portfolio value. Investors should always understand the fee structure before committing capital.

Risk must also be acknowledged. Unit trusts are subject to market volatility, interest rate movements, and in the case of global funds, currency fluctuations. Short-term declines are possible. The greatest long-term

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risk, however, is behavioural. Investors who withdraw during downturns interrupt the compounding process and lock in losses. Patience and discipline are as important as fund selection.

In Namibia, unit trusts are regulated by the Namibia Financial Institutions Supervisory Authority (NAMFISA), providing oversight and investor protection. Several established providers operate in the market, including Capricorn Asset Management, Old Mutual Namibia, Sanlam Namibia, Allan Gray Namibia, STANLIB, Ashburton, Ninety One, and others. Minimum investment thresholds vary, but they are generally far lower than many assume.

It is also important to recognise that unit trusts are not designed for money needed in the immediate future. An emergency fund, typically three to six months of living expenses, should be held in accessible savings or money market instruments before investing in balanced or equity funds.

Investing should be intentional and aligned with clear time horizons.

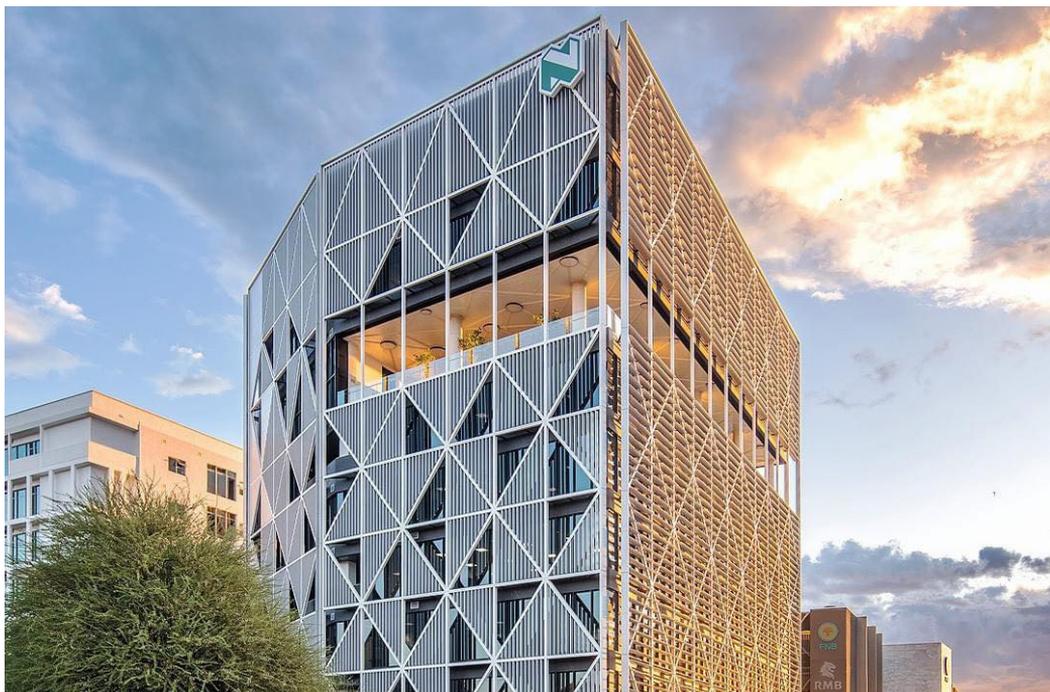
The most important lesson is, investing does not require millions to begin. It requires starting. The mathematics of compounding favour those who begin early and remain consistent. Waiting for a

perfect moment or a large lump sum often delays participation unnecessarily.

Unit trusts are not shortcuts to wealth, nor are they risk-free guarantees. They are structured vehicles that allow ordinary individuals to access diversified portfolios, professional management, and long-term market growth. As access to financial markets becomes easier and more inclusive, the real issue is no longer availability but willingness. The opportunity to invest is there, the responsibility now lies with individuals to make use of it. In the long run, it is consistency and patience, not perfect timing, that drive meaningful growth.

Disclaimer: The information provided in this article is for educational and informational purposes only. It does not constitute financial, investment, legal, or professional advice. Readers should not rely on this content as the sole basis for making investment decisions and are encouraged to seek independent professional advice before acting on any information contained herein.

**\*Erastus Kalenga Hamunjela is a Namibian investment researcher and financial markets commentator with a strong focus on capital markets, investment literacy, and data driven financial education.**



## Nedbank Namibia cuts selected banking fees as part of 2026 pricing changes

**N**edbank Namibia will reduce several transaction fees from 2 March 2026 as part of its annual pricing review, with the bank lowering selected charges aimed at improving affordability and supporting greater use of digital banking services.

The adjustments include a 17% reduction in local debit card swipe fees on the bank's Basic Bank account and the removal of internet banking subscription fees for youth accounts.

Nedbank Namibia Chief Financial Officer Victor Maengahama said the changes form part of the bank's broader approach to pricing and financial inclusion.

"Fair, transparent and responsible pricing is a critical part of helping our

clients make smarter financial decisions and move steadily toward long-term wellbeing," Maengahama said.

The fee reductions come amid broader public discussion around banking costs in Namibia, with market comparisons highlighting the importance of transparent pricing and affordable payment options in strengthening financial inclusion and encouraging a shift away from cash-based transactions.

Maengahama said recent public discussions around banking fees had been constructive, noting that "while access to bank accounts has expanded across the country, affordability and clarity in day-to-day banking costs remain essential to deepening meaningful financial inclusion."

Nedbank has also adjusted pricing on its Silver Pay-As-You-Use account, which now includes embedded funeral cover of N\$5,000, alongside a 13% reduction in local debit card swipe fees and an 18% reduction in internet banking subscription fees. The bank said the changes are aimed at improving value for clients while maintaining essential financial protection benefits. He said in response to concerns raised in fee comparison reports regarding the cost of recurring transactions, Nedbank reduced internal debit order fees.

Maengahama said price comparability in payments plays an important role in shaping consumer behaviour, noting that

“price comparability in payments is one of the most effective ways to influence behaviour and encourage the shift from cash to digital transactions.”

The bank has also introduced a monthly maintenance fee on home loans, saying the adjustment aligns with industry norms and will support continued investment in secure systems and service delivery.

Maengahama said responsible pricing ensures continued investment in banking infrastructure, adding that it “enables us to sustain the high-quality banking experience our clients deserve” and allows the bank to continue investing in “innovation, digital capability and service excellence.”

He added that the bank’s pricing model also incorporates sustainability considerations, saying that “a portion of all home and vehicle finance [is] directed to the Nedbank Go Green Fund,” which supports conservation, education and sustainable development initiatives across Namibia.

He said the pricing adjustments form part of Nedbank Namibia’s broader #GetMoneyFit campaign, which encourages clients to adopt disciplined financial habits and make informed financial decisions.

“Financial wellbeing does not happen by chance but is strengthened through responsible decisions, supportive tools and consistent guidance,” Maengahama said.

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# Namibia set for possible FATF grey list exit at June meeting

Namibia could exit the Financial Action Task Force (FATF) grey list at the organisation's June 2026 Plenary meeting after addressing all 13 strategic deficiencies identified in its anti-money laundering and counter-terrorism financing (AML/CFT) framework ahead of the May 2026 deadline, the Financial Intelligence Centre (FIC) has announced.

FIC Director Bryan Eiseb said the FATF made an initial determination

during its Plenary meeting held in Mexico from 9 to 13 February 2026 that Namibia had substantially completed the action plan

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adopted following the country's greylisting in February 2024.

According to Eiseb, the country has now remediated all 13 strategic deficiencies identified by the FATF, paving the way for the next stage of the process, an on-site assessment to verify that the reforms have been fully implemented before a final decision is taken on removing Namibia from the grey list.

The reforms included strengthening risk-based supervision through increased institutional capacity, conducting offsite and onsite inspections informed by supervisory risk assessments, and applying effective, proportionate and dissuasive sanctions for breaches of AML/

CFT obligations. Namibia also enhanced preventive measures by requiring stronger due diligence by financial institutions and designated non-financial businesses, improved the filing of beneficial ownership information, and strengthened cooperation between financial intelligence and law enforcement agencies.

Further measures involved improving the operational capabilities of authorities investigating and prosecuting money laundering and terrorism financing cases, as well as approving an amended National Counter Terrorism Strategy.

Eiseb said the FATF commended Namibia's progress, remarking that "our sustainable reforms were a model for other countries in the ICRG (Grey listing) process."

An on-site assessment by reviewers from the Africa Joint Group is scheduled for April 2026, with the outcome expected to be presented at the next FATF Plenary in June 2026, where a final decision on Namibia's exit from the grey list will be considered.

Eiseb said the FIC is coordinating with national stakeholders to ensure readiness for the assessment, adding that the process demonstrates "the Government of the Republic of Namibia's commitment to strengthening our domestic AML/CFT framework and thereby contributing to global efforts to eradicate financial crime, money laundering, corruption, and illicit financial flows."



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# Leading with purpose: Adopting the Singapore style for 2026

By Loide Nantinda

The hum of the office has returned, but the real challenge isn't just getting back to our desks—it's how we lead our teams from this point forward.

While the temptation is to "hit the ground running," seasoned leaders know that running without a clear direction is the quickest way to trip.

To truly secure our footing for the year ahead, we must look toward a model of excellence that transcends frantic activity.

Recently, the Honorable Governor of the Ohangwena Region, Honourable Kadiva Hamutumwa, addressed her team with a powerful call to adopt the Singapore leadership style.

This approach isn't just about hard work; it is about a disciplined, high-standard methodology rooted in meritocracy, long-term pragmatism, and absolute integrity.

## The Pillars of "Singapore-Style" Management

Integrating this world-class approach into our corporate landscape requires a shift in how we manage our most valuable assets: our people.

**Discipline as a Foundation:** Just as the Singapore model relies on rigorous standards, our leadership must move away from relying on internal adrenaline and toward a structured "tune-up" of our



To truly secure our footing for the year ahead, we must look toward a model of excellence that transcends frantic activity.

internal engines.

**Human-Centric Execution:** We must remember that employees are not merely resources on a spreadsheet; they are the guardians of the brand. If they feel overwhelmed or confused, the external reputation of the business will eventually suffer.

**Alignment Over Output:** The smartest move we can make right now isn't to demand more volume, but to invest in better alignment. This means treating our return to peak performance as a project in itself.

**Empathetic Coaching:** Leadership must evolve from commanding to coaching. Communication should go beyond assigning tasks; it must reconnect the team to the "why" behind the work.



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### Bridging the Narrative Gap

In many organizations, a dangerous gap forms between the bold innovation promised by PR machinery and the operational reality on the floor. When Project Management, Communications, and Public Relations work in silos, chaos ensues.

However, by adopting the Honorable Governor’s vision of disciplined leadership, we can replace the panic of "catching up" with the confidence of "moving forward". When a roadmap is stress-tested against reality, the atmosphere changes from frantic to purposeful.

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### TEMPORARY CLOSURE OF SIDEWALKS IN THE WANAHEDA POLICE STATION AREA

**02 February 2026**

The City of Windhoek hereby informs residents that selected sidewalks in the Wanahedra area, near the Wanahedra Police Station and as shown on the locality map, will be temporarily closed from **26 January to 30 April 2026** to facilitate the installation of new fibre infrastructure. The construction work will be carried out in phases to minimize inconvenience to residents.

During this period, traffic will be redirected to create a safe working space for the contractor. Residents and businesses in the affected area will continue to have access throughout the construction period.

Motorists and pedestrians are advised to adhere to all traffic signs and respect access restrictions around the construction sites.

We apologize for any inconvenience caused and thank you for your cooperation.



**Enquiries:**  
City of Windhoek: Department of Infrastructure, Water & Technical Services  
Elizabeth Ndjalo-Haufiku  
Tel: +264 61 290 3345

**Engineer:** Telecom Namibia (Pty) Ltd  
Matheus Mushongo  
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The smartest move we can make right now isn't to demand more volume, but to invest in better alignment.

### Excellence

As we navigate 2026, the friction between big goals and current capacity is a signal that it is time for expert intervention. Securing the right support is no longer a luxury—it is the best insurance policy for a successful year.

It is truly imperative for corporate leaders to seek specialized leadership coaching,

strategic communications, and goal-setting training.

Only by refining these moving parts can we achieve the high-performance standards required to mirror the success of the Singapore style.

*\*Loide Nantinda is a Projects Coordinator & Communications Consultant at Loide Invictus Media*



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## Botswana Oil, OQ Trading plan 100 million litre fuel storage facility in Namibia

**B**otswana Oil Limited and Oman's state-owned OQ Trading are collaborating on plans to develop a 100 million litre coastal fuel storage facility in Namibia as part of efforts to strengthen regional fuel supply security



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and energy infrastructure.

Botswana Oil, the national oil company operating under Botswana’s Ministry of Minerals and Energy, signed a Memorandum of Understanding with OQ Trading in November 2025 to explore strategic cooperation in energy infrastructure development, petroleum product supply and trading.

Botswana Oil Chief Executive Officer Meshack Tshekedi said the companies are working towards jointly developing the storage facility to support fuel imports and improve supply reliability.

“We are looking at approximately 100 million litres of storage capacity, which will facilitate the importation of fuel from the Middle East and Europe and enhance our self-sufficiency in terms of supply,” Tshekedi told The Projects Magazine on the sidelines of the Mining Indaba in Cape Town.

He added that the collaboration also includes plans to develop the Tshele Hill storage facility, which is expected to have a capacity of 187 million litres.

“We are in advanced discussions to finalise the financing and management structures for these collaborations so that these projects

can take off,” he said.

According to Botswana Oil, the partnership forms part of broader infrastructure initiatives aimed at improving national energy security and fuel sufficiency.

The company is also expanding the Francistown fuel depot, which will add an additional 60 million litres of storage capacity and is nearing completion ahead of its official launch. In addition, the Ghanzi storage facility is currently under construction and is expected to be completed by the end of the year.

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## NICG to host executive leadership masterclass amid growing governance focus

The Namibia Institute of Corporate Governance (NICG) will host its first C-Suite Leadership Masterclass in Windhoek on 17–18 March 2026, as organisations face increasing scrutiny over accountability, governance and executive decision-making.

The institute said the two-day masterclass is aimed at senior leaders responsible for strategic direction and organisational performance, with discussions expected

to focus on leadership at executive level, boardroom dynamics and decision-making in complex operating environments.

According to NICG, the programme is designed to address the practical challenges faced by executives, including navigating board relationships, strengthening leadership influence and ensuring that organisational strategies deliver measurable outcomes.

The masterclass will feature speakers with experience in corporate leadership, governance advisory and institutional oversight, including Johan Swanepoel, Joy-Marie Lawrence, Vetumbuavi Mungunda, Desmond Nikanor, Lucia Kuzetjikuria and Robert Kahimise.

NICG said the sessions will draw on practical executive and boardroom experience, with participation limited to allow for focused engagement and peer-level discussion among attendees. The programme is targeted at C-Suite executives, executive directors, senior managers and other leaders involved in high-level decision-making and organisational oversight.

The Namibia Institute of Corporate Governance said its work focuses on promoting strong governance and ethical leadership through training, advisory services and advocacy for sound governance practices, with initiatives aimed at supporting institutions in building accountable and effective leadership structures.



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## C-SUITE LEADERSHIP MASTERCLASS

A leadership masterclass for senior executives and C-suite leaders, aimed at strengthening leadership impact, strategic thinking and executive effectiveness.

<b>DATE:</b> 17 – 18 March 2026	<b>VENUE:</b> Protea Hotel Windhoek Furstenhof	<b>FEE:</b> N\$7 800 (Non-members) Discounted rates apply for NICG members.
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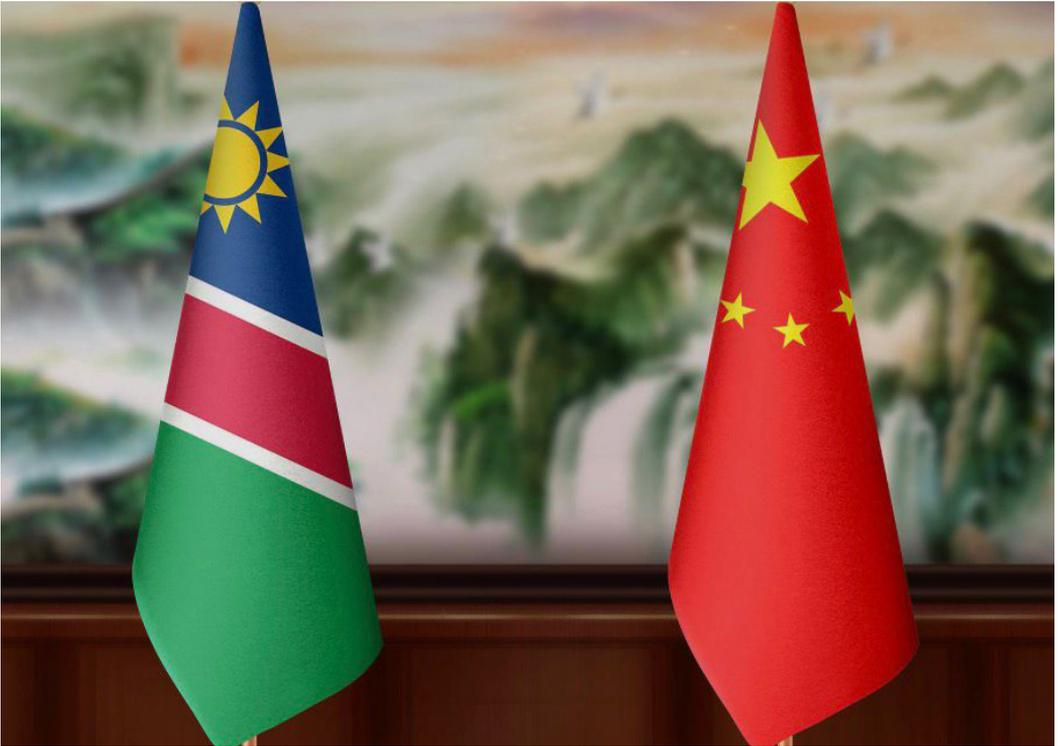
**SPEAKERS:**  
Johan Swanepoel | Joy-Marie Lawrence | Vetumbuavi Mungunda | Desmond Nikanor | Lucia Kuzetjikuria | Robert Kahimise

**WHO SHOULD ATTEND:**  
C-Suite Executives | Executive Directors | Senior Managers

**SEATS ARE LIMITED**

For more information or to register please contact:  
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# Namibia to benefit from China's new zero-tariff policy

Namibia is among 53 African countries set to benefit from China's expanded zero-tariff policy, following an announcement made during Foreign Ministry Spokesperson Lin Jian's regular press conference on 11 June 2025.

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China is expected to remove tariffs on imports from almost all African countries from 1 May 2026. The move expands an existing arrangement under which zero-tariff treatment currently applies to imports from 33 African countries. Beijing had previously indicated that the policy would be extended to cover all 53 African countries with which it maintains diplomatic relations.

The announcement followed the Ministerial Meeting of Coordinators on the Implementation of the Follow-up Actions of the Forum on China-Africa Cooperation (FOCAC), held in Changsha, Hunan, where Chinese President Xi Jinping confirmed that China would grant zero-tariff treatment on 100 percent of tariff lines to African countries maintaining diplomatic relations with Beijing.

According to the Chinese Foreign Ministry, the policy forms part of broader efforts to deepen trade and economic cooperation between China and African countries and to advance the implementation of partnership commitments agreed under the FOCAC

framework. China also indicated that it would provide additional facilitation measures aimed at supporting exports from Africa’s least developed countries into the Chinese market.

President Xi said the measures were intended to support China and Africa in jointly advancing modernisation and strengthening what Beijing describes as an “all-weather China-Africa community with a shared future for the new era”.

Under the expanded framework, zero tariffs will apply to all African countries except Eswatini, which maintains diplomatic relations with Taiwan rather than China. Beijing regards Taiwan as part of its territory and has not ruled out the use of force to assert control over the island.

China remains Africa’s largest trading partner, and the expansion of tariff-free access is expected to support increased exports from African countries, although market access will continue to depend on compliance with Chinese import standards, rules of origin and supply capacity.

## Namibia & Africa: The 2026 China Zero-Tariff Expansion

### THE ZERO-TARIFF POLICY EXPANSION



**100% Tariff-Free Access**

China will grant zero-tariff treatment on all tariff lines for eligible African nations.



**EFFECTIVE MAY 1, 2026**



The policy expands from 33 countries to cover almost all of Africa.



**53 Partner Nations Included**

All African countries with Chinese diplomatic relations qualify, excluding only Eswatini.

### STRATEGIC GOALS & MARKET REQUIREMENTS



**Strengthening Economic Ties**

The framework supports the “China-Africa community with a shared future” under FOCAC.

**MANDATORY COMPLIANCE STANDARDS**



1. Chinese Import Standards



2. Rules of Origin



3. Supply Capacity

Access depends on meeting Chinese import standards, rules of origin, and supply capacity.



**SUPPORT FOR LEAST DEVELOPED COUNTRIES**

China will provide additional facilitation measures to help smaller economies access its market.

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